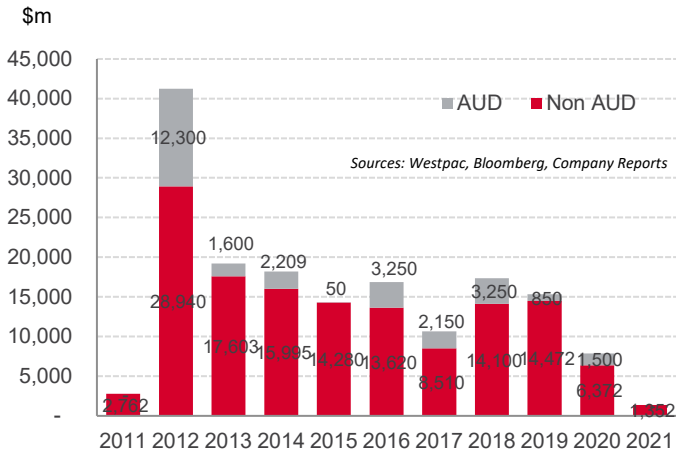


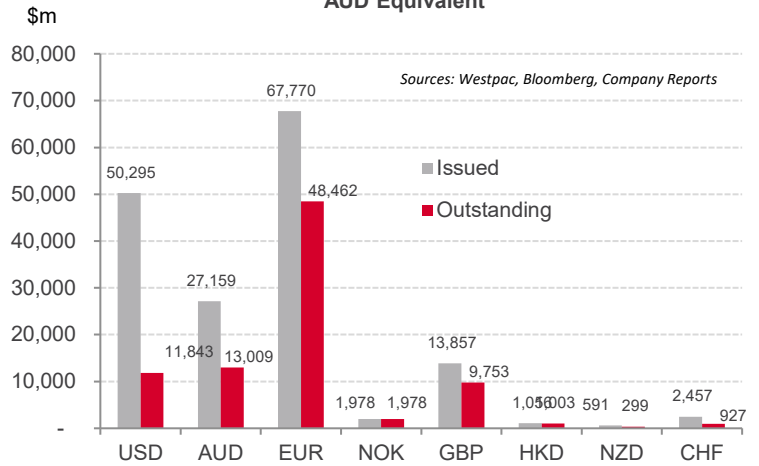
Australian Covered Bonds

Covered Bond Issuance by Australian ADI's

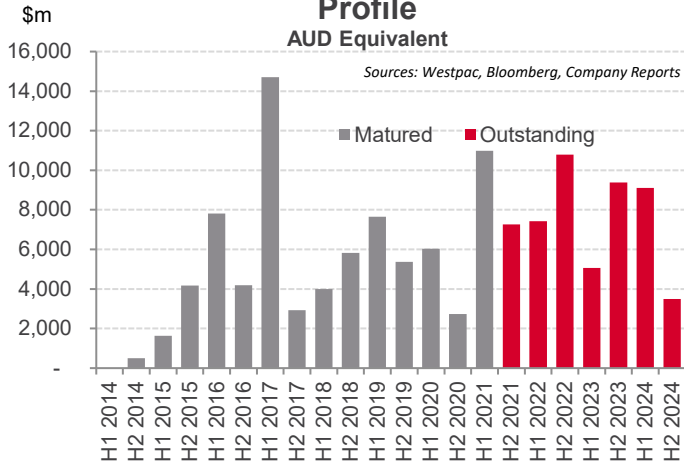
Australian Covered Bond Issuance
AUD Equivalent



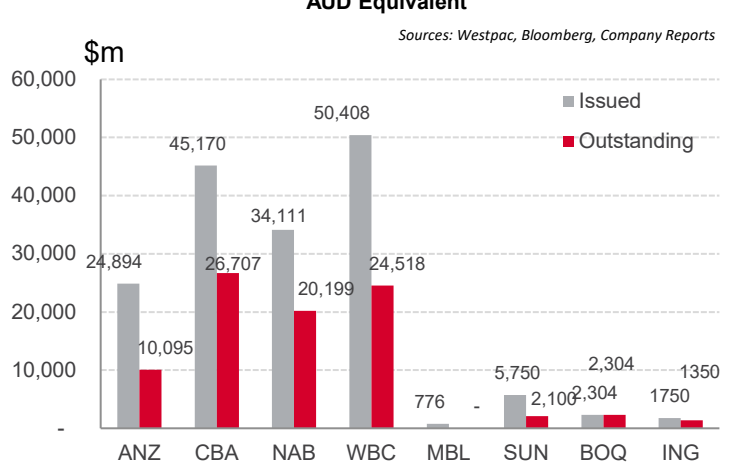
Australian Covered Bond Currency
AUD Equivalent



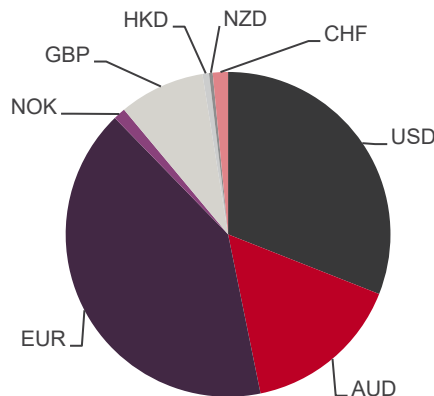
Australian Covered Bond Maturity Profile
AUD Equivalent



Covered Bond Issuer Volume
AUD Equivalent



Australian CB Issuance Currency



Sources: S&P, Fitch, Moody's, Bloomberg, Westpac Strategy

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