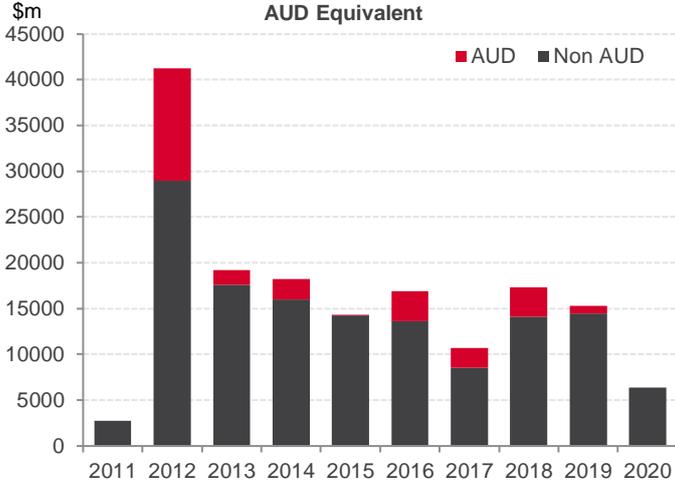


# Australian Covered Bonds

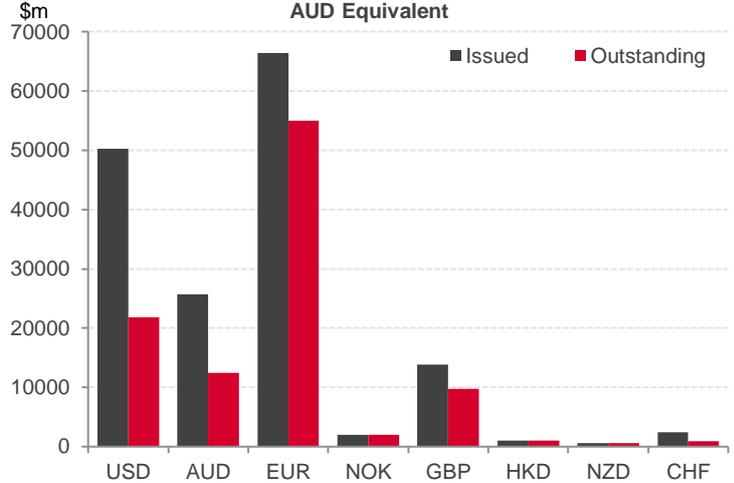
## Covered Bond Issuance by Australian ADI's

**Australian Covered Bond Issuance**  
AUD Equivalent



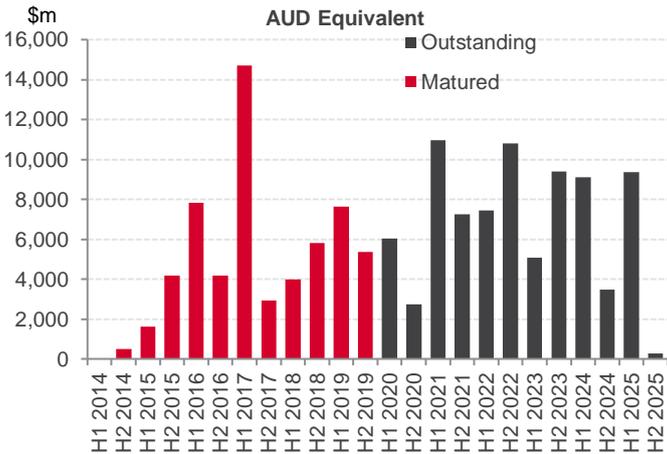
Sources: S&P, Fitch, Moody's, Bloomberg, Westpac Strategy

**Australian Covered Bond Currency**  
AUD Equivalent



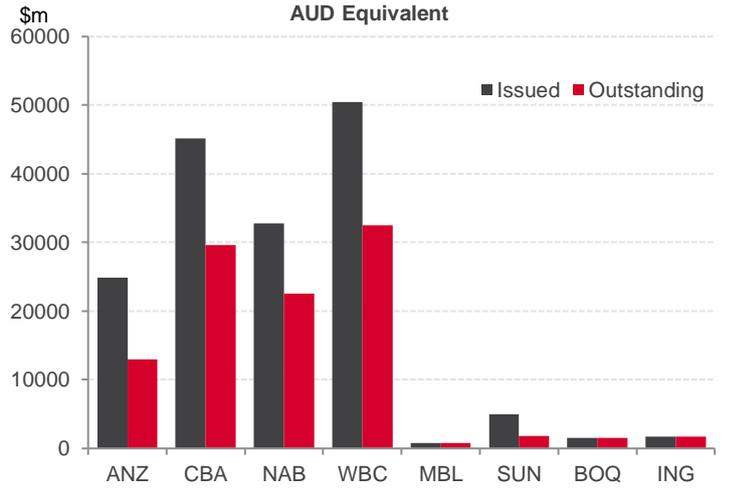
Sources: S&P, Fitch, Moody's, Bloomberg, Westpac Strategy

**Australian Covered Bond Maturity Profile**  
AUD Equivalent



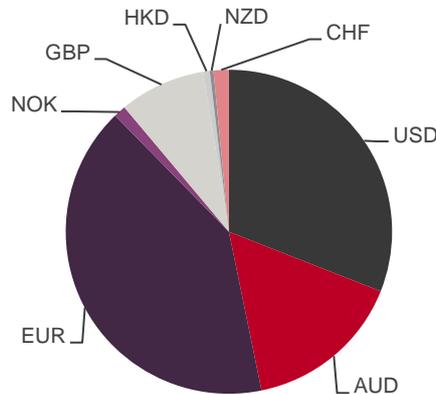
Sources: S&P, Fitch, Moody's, Bloomberg, Westpac Strategy

**Covered Bond Issuer Volume**  
AUD Equivalent



Sources: S&P, Fitch, Moody's, Bloomberg, Westpac Strategy

**Australian CB Issuance Currency**



Sources: S&P, Fitch, Moody's, Bloomberg, Westpac Strategy

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