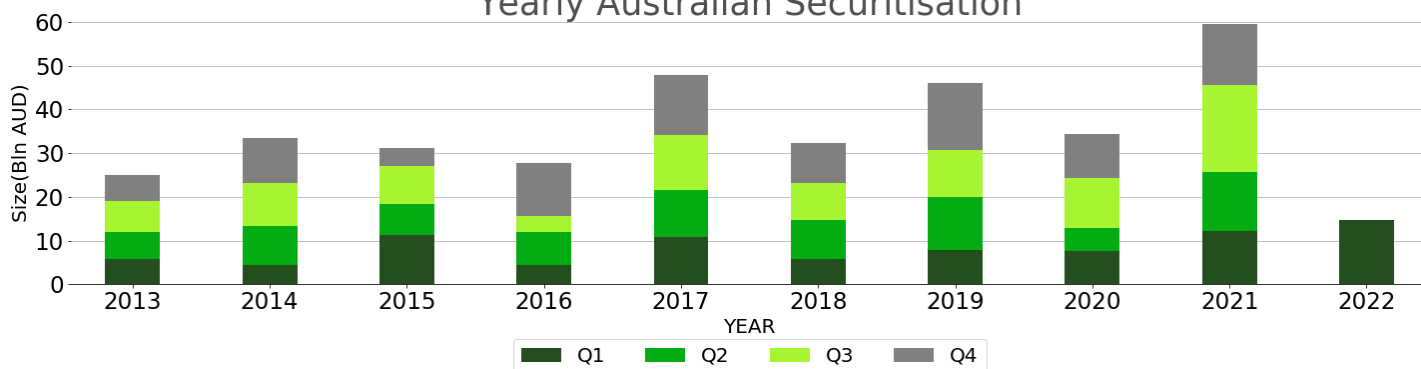


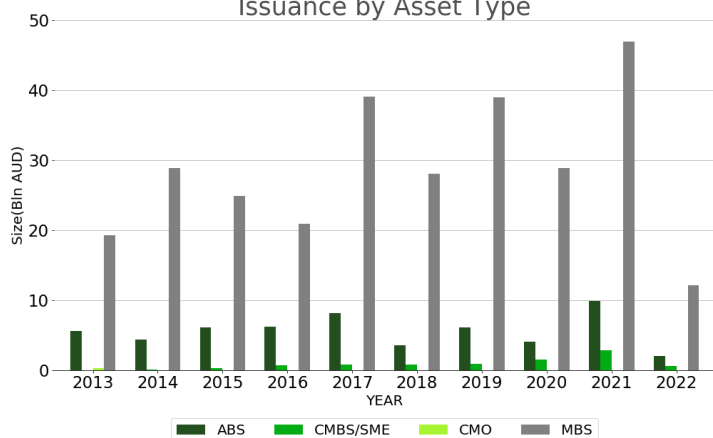
AUSTRALIA STRUCTURED FINANCE OVERVIEW

1ST QUARTER 2022 AUSTRALIAN SECURITISATION

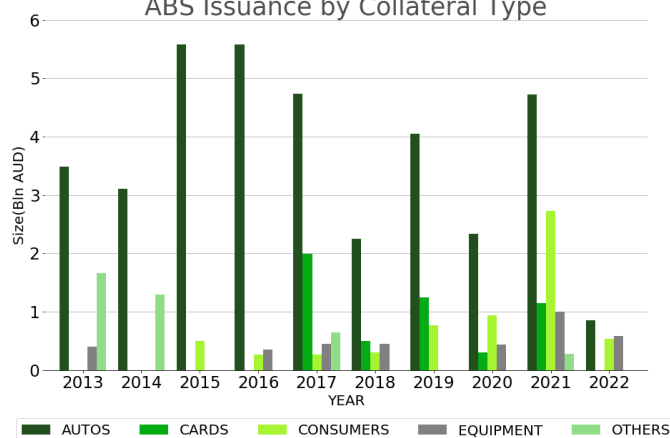
Yearly Australian Securitisation



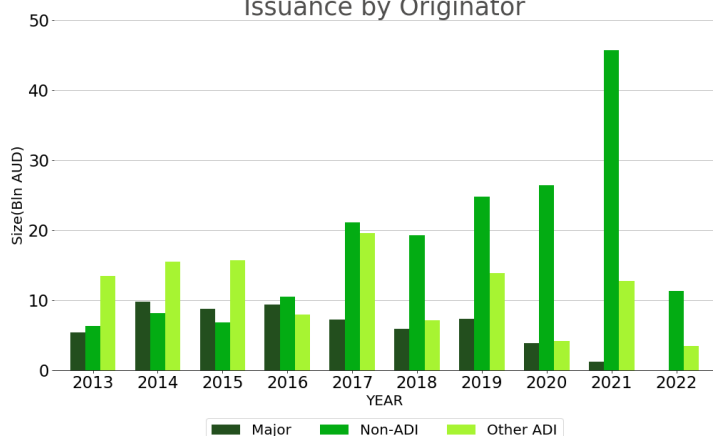
Issuance by Asset Type



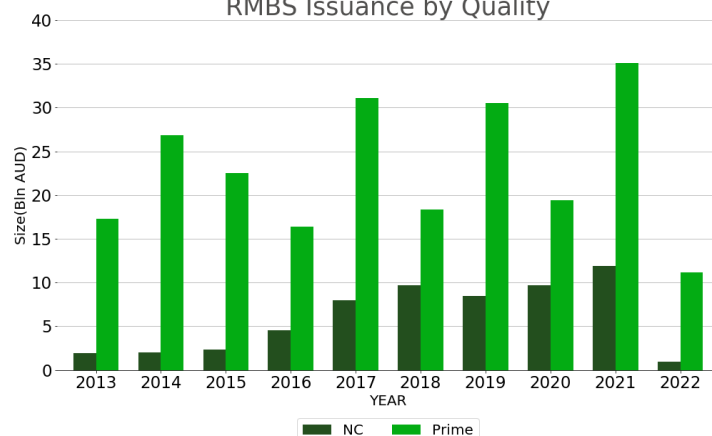
ABS Issuance by Collateral Type



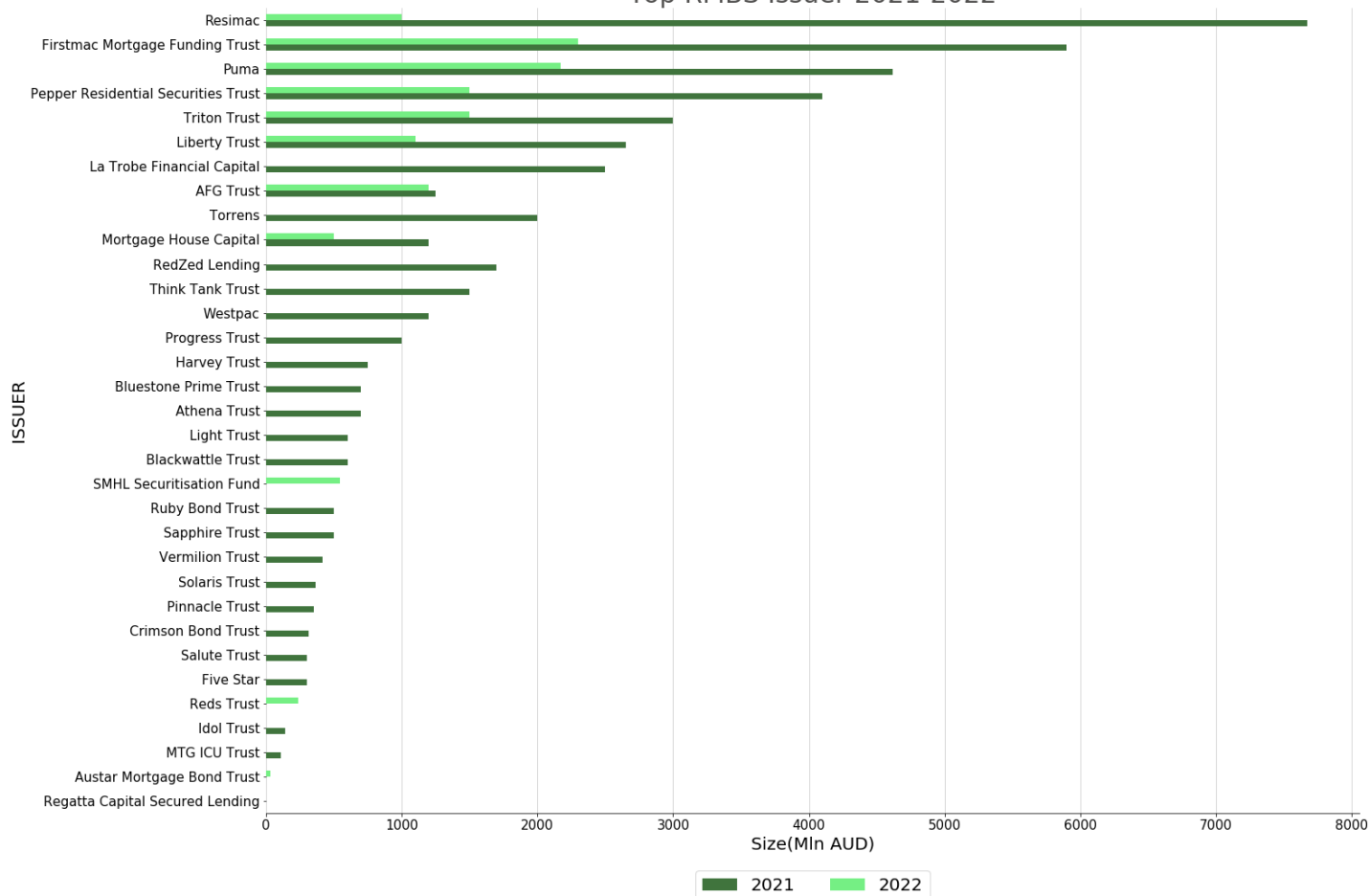
Issuance by Originator



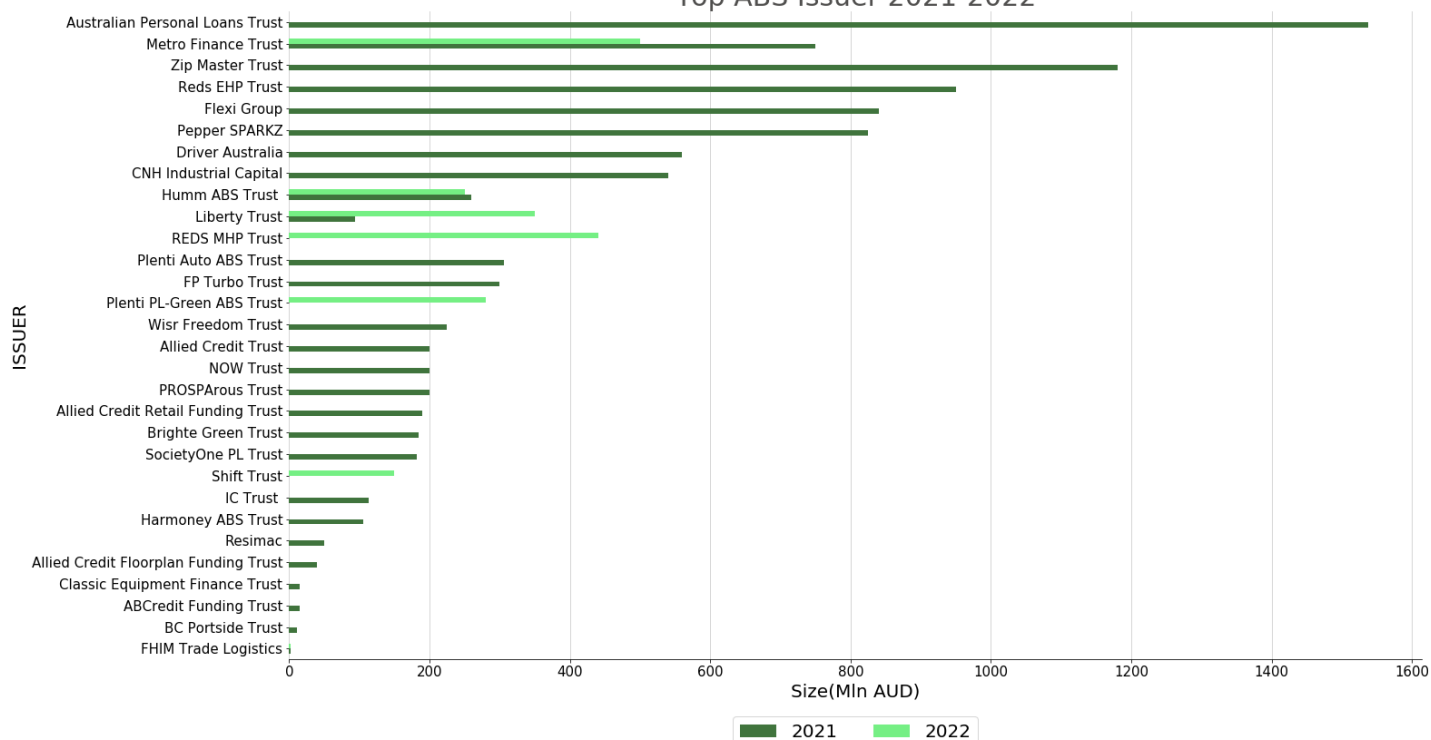
RMBS Issuance by Quality



Top RMBS Issuer 2021-2022



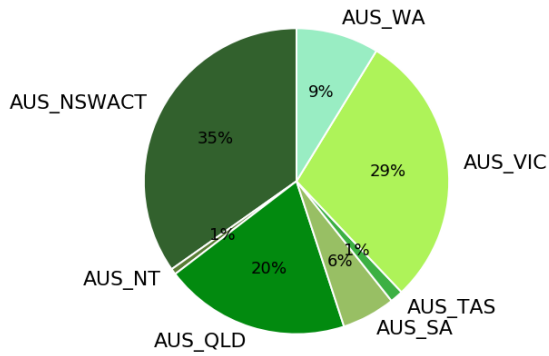
Top ABS Issuer 2021-2022



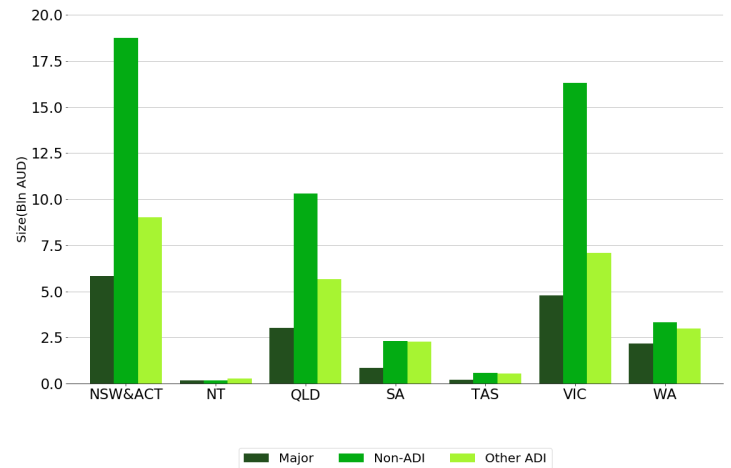
RMBS PERFORMANCE

Methodology: Includes data from 365 Australian RMBS deals totaling AUD 301.2bln priced as of Mar 2022

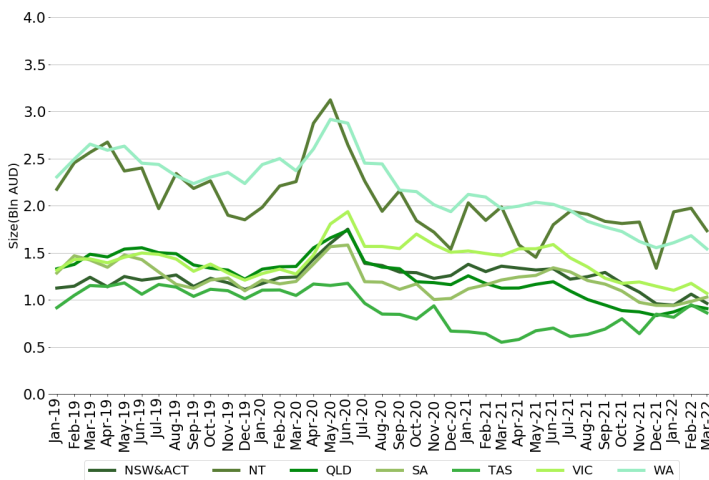
Australian RMBS State Concentration



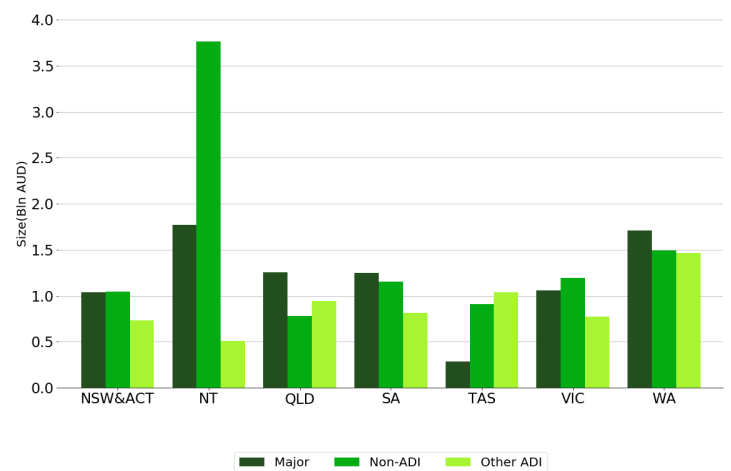
RMBS State Distribution by Originator Type



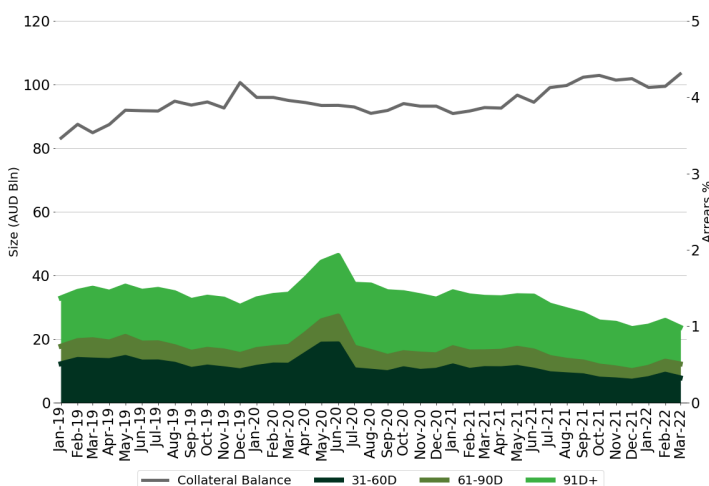
Arrears by State



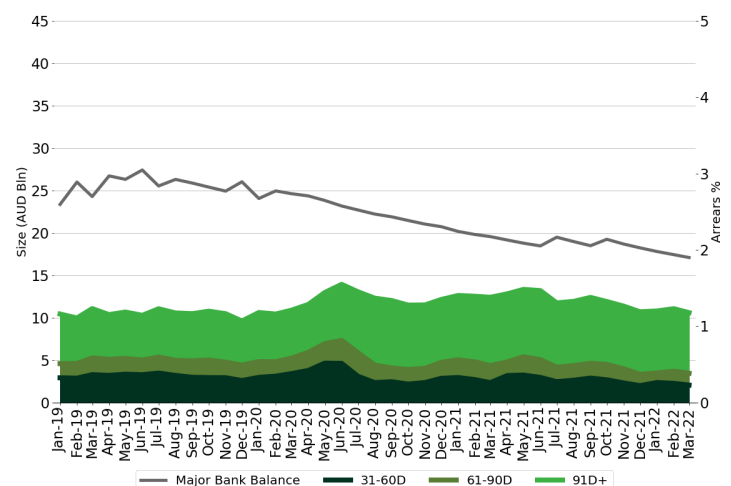
Arrears by State and Originator Type



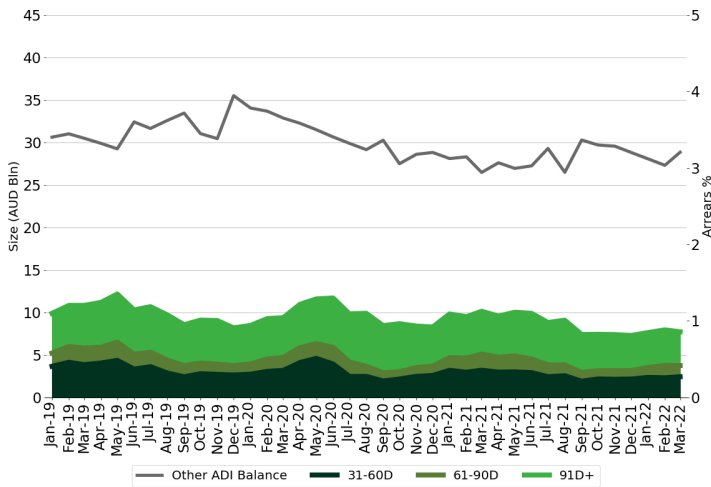
RMBS Outstanding Balance & Arrears %



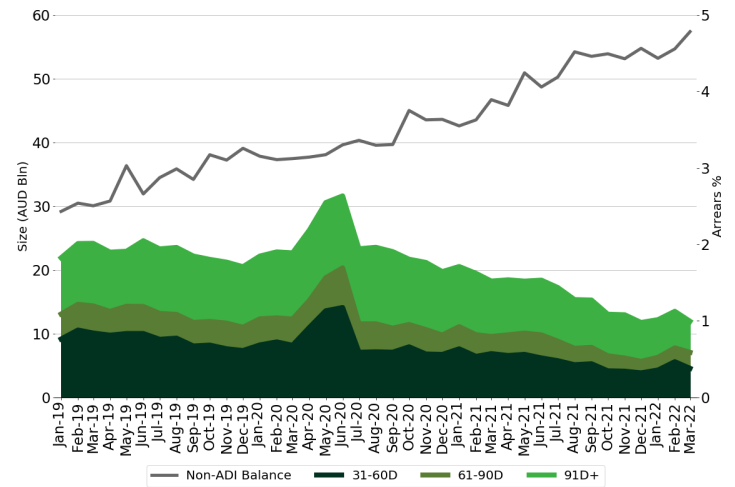
Major Bank Outstanding Balance & Arrears



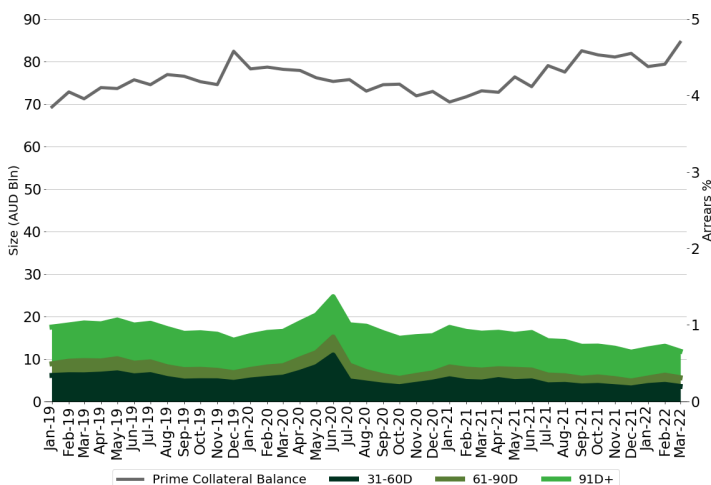
Other ADI Outstanding Balance & Arrears



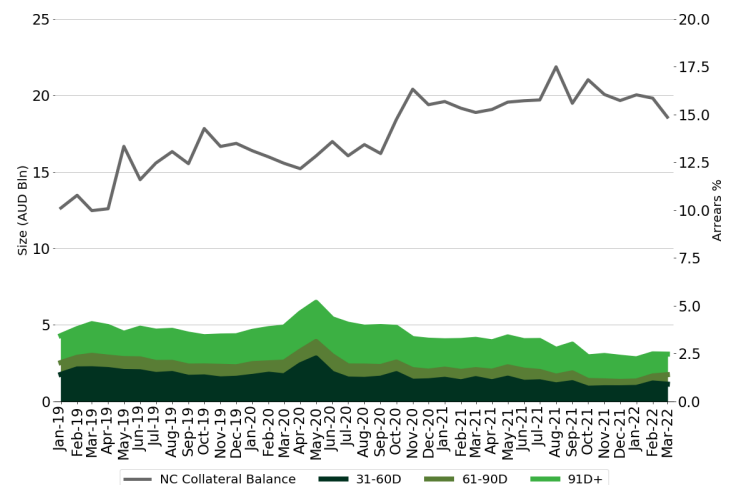
Non-ADI Outstanding Balance & Arrears



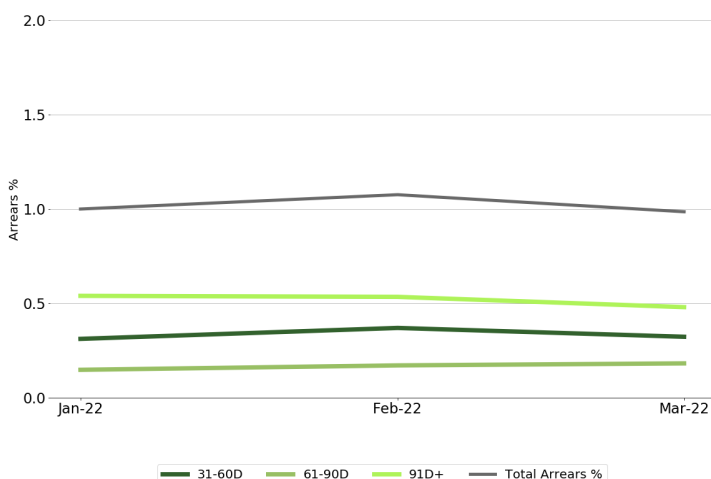
Prime RMBS Outstanding Balance & Arrears



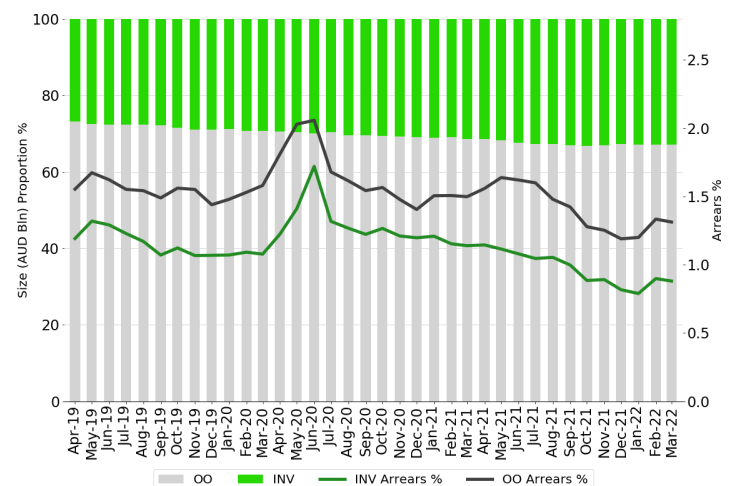
Non-Conforming RMBS Outstanding Balance & Arrears



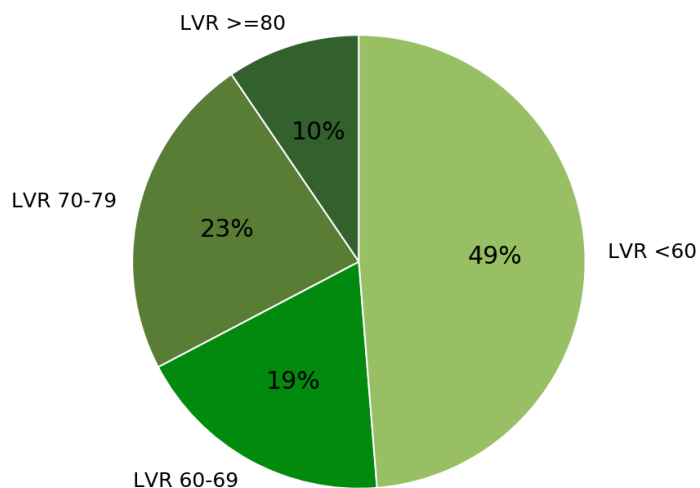
2022 Monthly Arrears



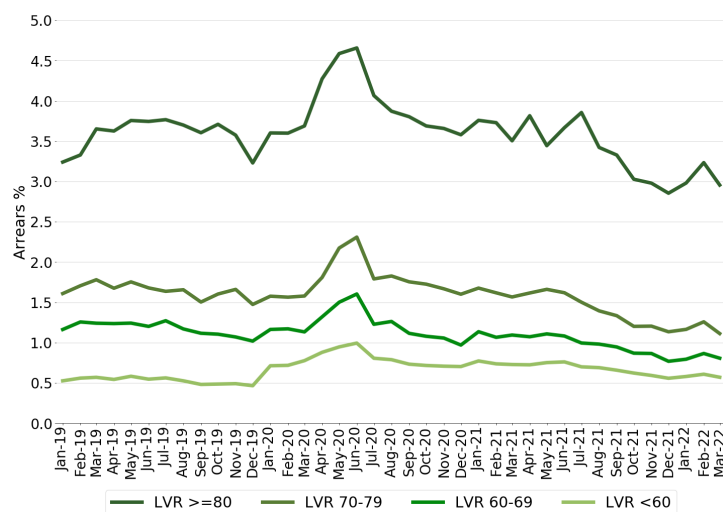
Arrears by Occupancy Type



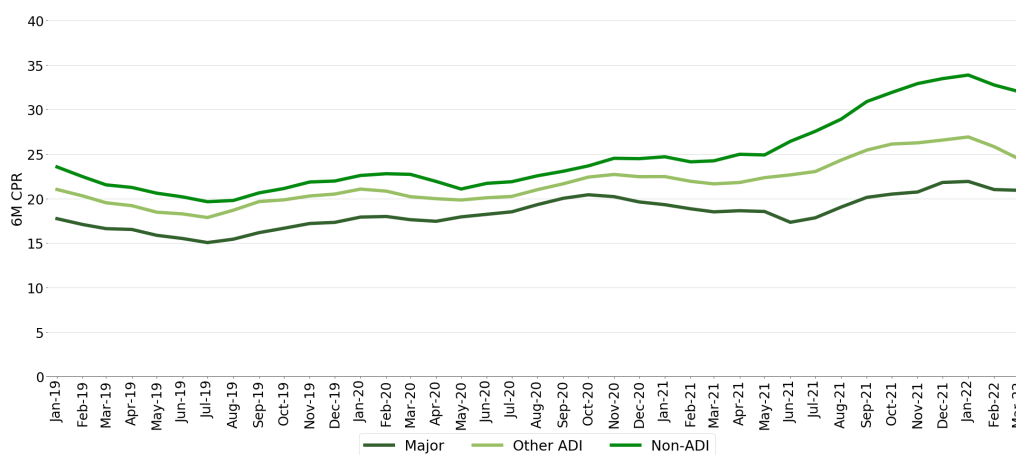
LVR Distribution



Arrears by LVR

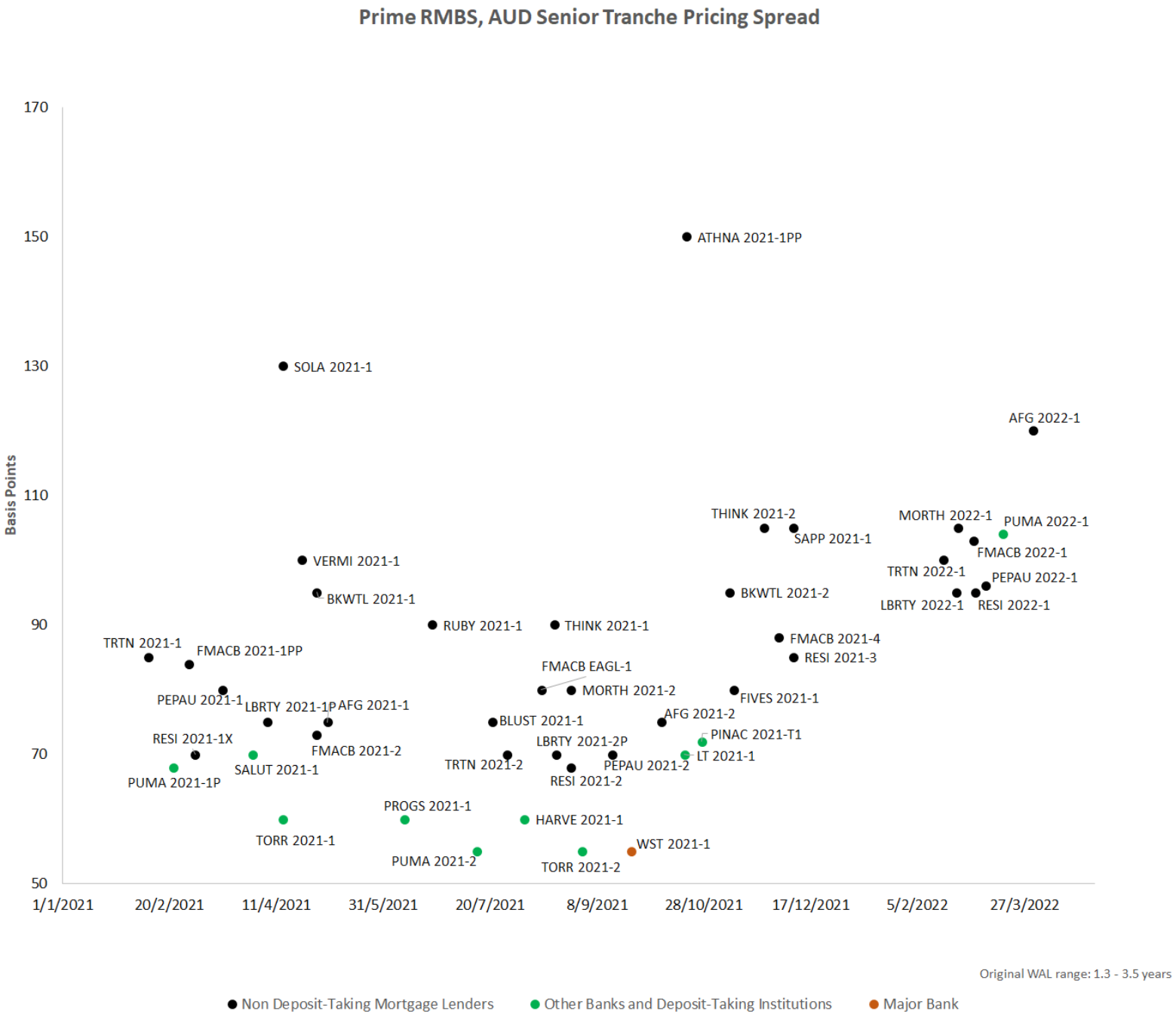


Prepayment Rates by Originator Type

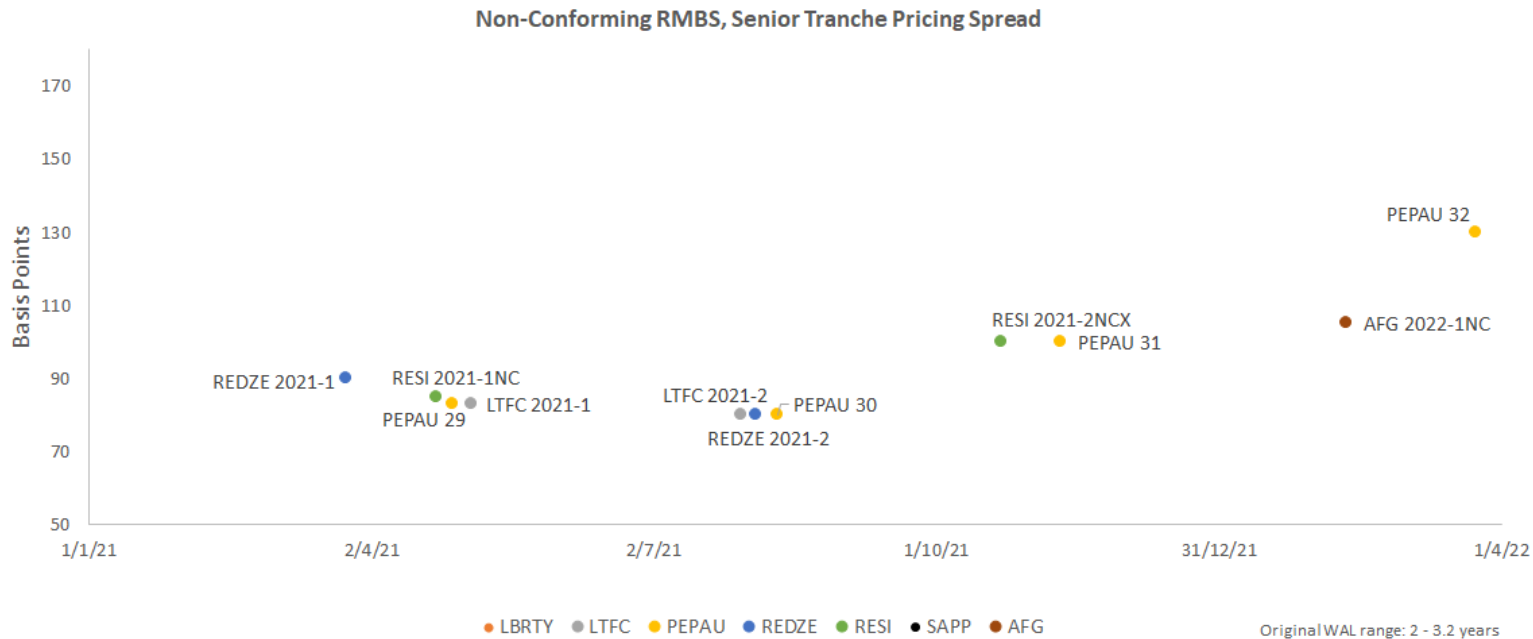


Methodology: Average of 6M CPR weighted by transaction balance for each period.
Includes data from 307 transactions across 41 Australian RMBS securitisation programs.

RMBS PRIMARY MARGINS



RMBS PRIMARY MARGINS



PRIMARY MARKET MONITOR: 1ST QUARTER PRICED TRANSACTIONS

Px Date	Issuer	Class	Crncy	Size (mAUD)	Index	Spread(bp)	Mdy	Fitch	S&P	WAL (Yrs)	Collateral Type	Lead Manager(s)
04/02	Liberty Trust Liberty Financial	LBRTY 2022-1A A	AUD	262.5	BBSW1M	85	Aaa	-	-	1.6	ABS	BAML, NAB
		LBRTY 2022-1A B	AUD	26.95	BBSW1M	U/D	Aa2	-	-	2.6		
		LBRTY 2022-1A C	AUD	15.75	BBSW1M	U/D	A2	-	-	2.6		
		LBRTY 2022-1A D	AUD	12.25	BBSW1M	U/D	Baa2	-	-	2.6		
		LBRTY 2022-1A E	AUD	16.8	BBSW1M	U/D	Ba2	-	-	2.6		
		LBRTY 2022-1A F	AUD	14	BBSW1M	U/D	B1	-	-	2.6		
		LBRTY 2022-1A G	AUD	1.75	BBSW1M	U/D	NR	-	-	4.0		
10/02	AFG Trust Australian Finance Group	AFG 2022-1NC A1L	AUD	237.5	BBSW1M	105	-	AAA	AAA	2.7	MBS	CBA, NAB
		AFG 2022-1NC A1S	AUD	100	BBSW1M	60	-	AAA	AAA	0.5		
		AFG 2022-1NC A2	AUD	82.58	BBSW1M	150	-	NR	AAA	3.9		
		AFG 2022-1NC B	AUD	9.2	BBSW1M	165	-	NR	AA	3.9		
		AFG 2022-1NC C	AUD	7.88	BBSW1M	180	-	NR	A	3.9		
		AFG 2022-1NC D	AUD	5.63	BBSW1M	270	-	NR	BBB	3.9		
		AFG 2022-1NC E	AUD	3.38	BBSW1M	500	-	NR	BB	3.9		
		AFG 2022-1NC F	AUD	2.03	BBSW1M	620	-	NR	B	2.6		
		AFG 2022-1NC G	AUD	1.8	BBSW1M	U/D	-	NR	NR	5.0		
		AFG 2022-1NC Z	AUD	0	BBSW1M	U/D	-	-	-	-		
10/02	Regatta Capital Secured Lending Regatta Capital Secured	RCAS 2022-1 A	AUD	7.85		U/D				-	CMBS/SME	
11/02	Metro Finance Trust Metro Finance Pty Ltd	METR 2022-1 A	AUD	434	BBSW1M	95	Aaa	-	AAA	1.9	ABS	DB, NAB, RBC
		METR 2022-1 B	AUD	25	BBSW1M	140	Aa2	-	NR	3.1		
		METR 2022-1 C	AUD	14.5	BBSW1M	145	A2	-	NR	3.1		
		METR 2022-1 D	AUD	6	BBSW1M	215	Baa2	-	NR	3.1		
		METR 2022-1 E	AUD	11.5	BBSW1M	405	Ba2	-	NR	3.1		
		METR 2022-1 F	AUD	2.5	BBSW1M	600	B2	-	NR	3.1		
		METR 2022-1 G	AUD	6.5	BBSW1M	U/D	NR	-	NR	3.1		
15/02	Reds Trust Bank of Queensland	REDS 2017-1 A1R	AUD	237	BBSW1M	67	-	AAA	AAA	2.3	MBS	CBA, NAB, WBC
17/02	Triton Trust Columbus Capital	TRTN 2022-1 A15Y	AUD	230	BBSW1M	120	-	AAA	AAA	5.0	MBS	CBA, DB, NAB, SCB, UOB
		TRTN 2022-1 A1AU	AUD	725	BBSW1M	100	-	AAA	AAA	3.0		WBC
		TRTN 2022-1 A1MM	AUD	320	BBSW1M	55	-	AAA	AAA	0.5		
		TRTN 2022-1 A2	AUD	105	BBSW1M	140	-	AAA	AAA	4.2		
		TRTN 2022-1 AB	AUD	43.5	BBSW1M	150	-	NR	AAA	4.2		
		TRTN 2022-1 B	AUD	27	BBSW1M	165	-	NR	AA	4.2		
		TRTN 2022-1 C	AUD	22.2	BBSW1M	175	-	NR	A	4.2		
		TRTN 2022-1 D	AUD	12.3	BBSW1M	250	-	NR	BBB	4.2		
		TRTN 2022-1 E	AUD	7.2	BBSW1M	450	-	NR	BB	4.2		
		TRTN 2022-1 F	AUD	3.15	BBSW1M	600	-	NR	B	3.1		
		TRTN 2022-1 G	AUD	4.65	BBSW1M	U/D	-	NR	NR	5.0		

Px Date	Issuer	Class	Crcy	Size (mAUD)	Index	Spread(bp)	Mdy	Fitch	S&P	WAL (Yrs)	Collateral Type	Lead Manager(s)
23/02	Liberty Trust Liberty Financial	LBRTY 2022-1 A1	AUD	968	BBSW1M	95	Aaa	AAA	-	2.3	MBS	CBA, DB, BAML, NAB, SMBC WBC
		LBRTY 2022-1 A2	AUD	22	BBSW1M	U/D	Aaa	AAA	-	3.9		
		LBRTY 2022-1 AB	AUD	23.1	BBSW1M	U/D	Aaa	AAA	-	3.9		
		LBRTY 2022-1 B	AUD	50.6	BBSW1M	U/D	Aa2	NR	-	3.9		
		LBRTY 2022-1 C	AUD	11	BBSW1M	U/D	A2	NR	-	3.9		
		LBRTY 2022-1 D	AUD	8.8	BBSW1M	U/D	Baa2	NR	-	3.9		
		LBRTY 2022-1 E	AUD	13.2	BBSW1M	U/D	Ba2	NR	-	3.9		
		LBRTY 2022-1 F	AUD	2.2	BBSW1M	U/D	B2	NR	-	3.7		
		LBRTY 2022-1 G	AUD	1.1	BBSW1M	U/D	NR	NR	-	5.0		
24/02	Mortgage House Capital Mortgage House of Australia Pty Ltd	MORTH 2022-1 A1L	AUD	324	BBSW1M	105	-	AAA	AAA	2.9	MBS	NAB, WBC
		MORTH 2022-1 A1S	AUD	101	BBSW1M	55	-	AAA	AAA	0.3		
		MORTH 2022-1 A2	AUD	35	BBSW1M	145	-	AAA	AAA	4.3		
		MORTH 2022-1 AB	AUD	8.8	BBSW1M	165	-	AAA	AAA	4.3		
		MORTH 2022-1 B	AUD	12.6	BBSW1M	175	-	NR	AA	4.3		
		MORTH 2022-1 C	AUD	7.85	BBSW1M	180	-	NR	A	4.3		
		MORTH 2022-1 D	AUD	4.9	BBSW1M	260	-	NR	BBB	4.3		
		MORTH 2022-1 E	AUD	2.8	BBSW1M	460	-	NR	BB	4.3		
		MORTH 2022-1 F	AUD	1.6	BBSW1M	610	-	NR	B	3.6		
		MORTH 2022-1 G1	AUD	0.725	BBSW1M	U/D	-	NR	NR	5.1		
		MORTH 2022-1 G2	AUD	0.725	BBSW1M	U/D	-	NR	NR	5.1		
25/02	FHIM Trade Logistics Ferguson Hyams Investment Management Pty Ltd	FHIM 2021-1 A-R	AUD	2.05		U/D				-	ABS	
03/03	Firstmac Mortgage Firstmac Ltd	FMACB 2022-1 A1	AUD	1020	BBSW1M	103	-	AAA	AAA	3.0	MBS	CBA, NAB, SMBC, SCB, UOB
		FMACB 2022-1 A2	AUD	108	BBSW1M	180	-	AAA	AAA	3.0		
		FMACB 2022-1 B	AUD	42	BBSW1M	250	-	NR	AA	5.0		
		FMACB 2022-1 C	AUD	13.2	BBSW1M	290	-	NR	A	5.0		
		FMACB 2022-1 D	AUD	6.6	BBSW1M	320	-	NR	BBB	5.0		
		FMACB 2022-1 E	AUD	5.4	BBSW1M	460	-	NR	BB	5.0		
		FMACB 2022-1 F	AUD	4.8	BBSW1M	U/D	-	NR	NR	5.0		
03/03	Plenti PL-Green ABS Trust Plenti Finance Pty Limited	PLENG 2022-1 A1	AUD	147.8	BBSW1M	120	Aaa	-	-	1.4	ABS	DB, NAB
		PLENG 2022-1 A1G	AUD	65	BBSW1M	120	Aaa	-	-	1.4		
		PLENG 2022-1 B	AUD	21.7	BBSW1M	175	Aa2	-	-	2.2		
		PLENG 2022-1 C	AUD	13.3	BBSW1M	200	A2	-	-	2.2		
		PLENG 2022-1 D	AUD	7	BBSW1M	255	Baa2	-	-	2.2		
		PLENG 2022-1 E	AUD	8.4	BBSW1M	455	Ba1	-	-	2.2		
		PLENG 2022-1 F	AUD	9.8	BBSW1M	675	B2	-	-	2.2		
		PLENG 2022-1 G	AUD	7	BBSW1M	U/D	NR	-	-	3.2		
04/03	Resimac Resimac Ltd	RESI 2022-1 A1	AUD	90	BBSW1M	55	-	AAA	AAA	0.5	MBS	BNJ, CITI, MUFG, NAB, SMBC, UOB
		RESI 2022-1 A2	AUD	810	BBSW1M	95	-	AAA	AAA	2.9		
		RESI 2022-1 AB	AUD	50	BBSW1M	150	-	NR	AAA	4.4		
		RESI 2022-1 B	AUD	17	BBSW1M	175	-	NR	AA+	4.4		
		RESI 2022-1 C	AUD	21	BBSW1M	225	-	NR	A	4.4		
		RESI 2022-1 D	AUD	6	BBSW1M	280	-	NR	BBB	4.4		
		RESI 2022-1 E	AUD	3	BBSW1M	450	-	NR	BB	4.4		
		RESI 2022-1 F	AUD	1.5	BBSW1M	U/D	-	NR	B	4.4		
		RESI 2022-1 G	AUD	1.5	BBSW1M	U/D	-	NR	NR	4.4		
09/03	Humm ABS Trust Certegey Ezi-Pay Pty Ltd	HUMM 2022-1 A1	AUD	175	BBSW1M	110	Aaa	AAA	-	1.0	ABS	CBA, NAB
		HUMM 2022-1 A1G	AUD	6	BBSW1M	110	Aaa	AAA	-	1.0		
		HUMM 2022-1 BG	AUD	27	BBSW1M	165	NR	AA	-	1.3		
		HUMM 2022-1 CG	AUD	12.5	BBSW1M	190	NR	A	-	1.3		
		HUMM 2022-1 DG	AUD	13.25	BBSW1M	250	NR	BBB	-	1.3		
		HUMM 2022-1 EG	AUD	10	BBSW1M	450	NR	BB	-	1.3		
		HUMM 2022-1 F	AUD	6.25	BBSW1M	U/D	NR	NR	-	2.3		
09/03	Pepper Residential Pepper Australia	PEPAU 2022-1 A1	AUD	505	BBSW1M	96	Aaa	-	AAA	2.4	MBS	CBA, JPM, NAB
		PEPAU 2022-1 A1G	AUD	330	BBSW1M	96	Aaa	-	AAA	2.4		
		PEPAU 2022-1 A2	AUD	109	BBSW1M	175	NR	-	AAA	4.3		
		PEPAU 2022-1 B	AUD	17	BBSW1M	210	NR	-	AA	4.3		
		PEPAU 2022-1 C	AUD	15	BBSW1M	225	NR	-	A	4.3		
		PEPAU 2022-1 D	AUD	10	BBSW1M	275	NR	-	BBB	4.3		
		PEPAU 2022-1 E	AUD	6	BBSW1M	450	NR	-	BB	4.3		
		PEPAU 2022-1 F	AUD	4	BBSW1M	700	NR	-	B	4.3		
		PEPAU 2022-1 G1	AUD	2	BBSW1M	U/D	NR	-	NR	5.0		
		PEPAU 2022-1 G2	AUD	2	BBSW1M	U/D	NR	-	NR	5.0		
16/03	MME Warehouse Trust MoneyMe Financial Group	MME 2022-1 A	AUD	68	BBSW1M	550	-	-	-	-	CMBS/SME	ICM, TAL
		MME 2022-1 B1	AUD	8.5	BBSW1M	900	-	-	-	-		
		MME 2022-1 B2	AUD	4.25	BBSW1M	1050	-	-	-	-		
		MME 2022-1 C	AUD	4.25	BBSW1M	0	-	-	-	-		
17/03	Puma Macquarie Bank	PUMA 2022-1 A	AUD	2000	BBSW1M	104	-	AAA	AAA	2.9	MBS	ANZ, BOC, CBA, MBL, NAB SMBC, WBC
		PUMA 2022-1 B	AUD	174	BBSW1M	U/D	-	NR	NR	9.1		

Px Date	Issuer	Class	Crncy	Size (mAUD)	Index	Spread(bp)	Mdy	Fitch	S&P	WAL (Yrs)	Collateral Type	Lead Manager(s)
17/03	REDS MHP Trust Bank of Queensland	REDSM 2022-1 A	AUD	409.2	BBSW1M	100	-	-	AAA	1.5	ABS	ANZ ANZ, NAB
		REDSM 2022-1 B	AUD	8.8	BBSW1M	175	-	-	AA	2.5		
		REDSM 2022-1 C	AUD	4.4	BBSW1M	195	-	-	A+	2.5		
		REDSM 2022-1 D	AUD	4.4	BBSW1M	215	-	-	A-	2.5		
		REDSM 2022-1 E	AUD	4.4	BBSW1M	275	-	-	BBB-	2.5		
		REDSM 2022-1 F	AUD	2.2	BBSW1M	480	-	-	BB	2.5		
		REDSM 2022-1 G	AUD	6.6	BBSW1M	1000	-	-	NR	2.5		
21/03	Remara Credit Trust Grow Finance Ltd	RMARA 2021-1 A1-2	AUD	2.58		U/D				-	CMBS/SME	
24/03	Pepper Residential Pepper Australia	PEPAU 32 A1-A	AUD	275	BBSW1M	130	Aaa	-	AAA	2.9	MBS	CBA, HSBC, NAB, WBC
		PEPAU 32 A1-S	AUD	100	BBSW1M	65	Aaa	-	AAA	0.4		
		PEPAU 32 A2	AUD	65	BBSW1M	190	Aaa	-	AAA	2.9		
		PEPAU 32 B	AUD	34	BBSW1M	240	NR	-	AA	4.0		
		PEPAU 32 C	AUD	9.75	BBSW1M	260	NR	-	A	4.0		
		PEPAU 32 D	AUD	6.75	BBSW1M	300	NR	-	BBB	4.0		
		PEPAU 32 E	AUD	4	BBSW1M	475	NR	-	BB	4.0		
		PEPAU 32 F	AUD	3	BBSW1M	700	NR	-	B	2.8		
		PEPAU 32 G1	AUD	1.5	BBSW1M	U/D	NR	-	NR	5.0		
		PEPAU 32 G2	AUD	1	BBSW1M	U/D	NR	-	NR	5.0		
25/03	Austar Mortgage Bond Austar Fund Management	AUSM 2022-1 A	AUD	27		U/D				-	MBS	
		AUSM 2022-1 B	AUD	3		U/D				-		
31/03	AFG Trust Australian Finance Group	AFG 2022-1 A1L	AUD	525	BBSW1M	120	-	AAA(EXP)	(P)AAA	2.9	MBS	ANZ, NAB, UOB
		AFG 2022-1 A1S	AUD	150	BBSW1M	60	-	AAA(EXP)	(P)AAA	0.3		
		AFG 2022-1 A2	AUD	33.75	BBSW1M	180	-	AAA(EXP)	(P)AAA	4.1		
		AFG 2022-1 B	AUD	25.125	BBSW1M	220	-	NR	(P)AA	4.1		
		AFG 2022-1 C	AUD	7.125	BBSW1M	250	-	NR	(P)A	4.1		
		AFG 2022-1 D	AUD	3.75	BBSW1M	280	-	NR	(P)BBB	4.1		
		AFG 2022-1 E	AUD	2.625	BBSW1M	460	-	NR	(P)BB	4.1		
		AFG 2022-1 F	AUD	2.625	BBSW1M	U/D	-	NR	NR	5.0		

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